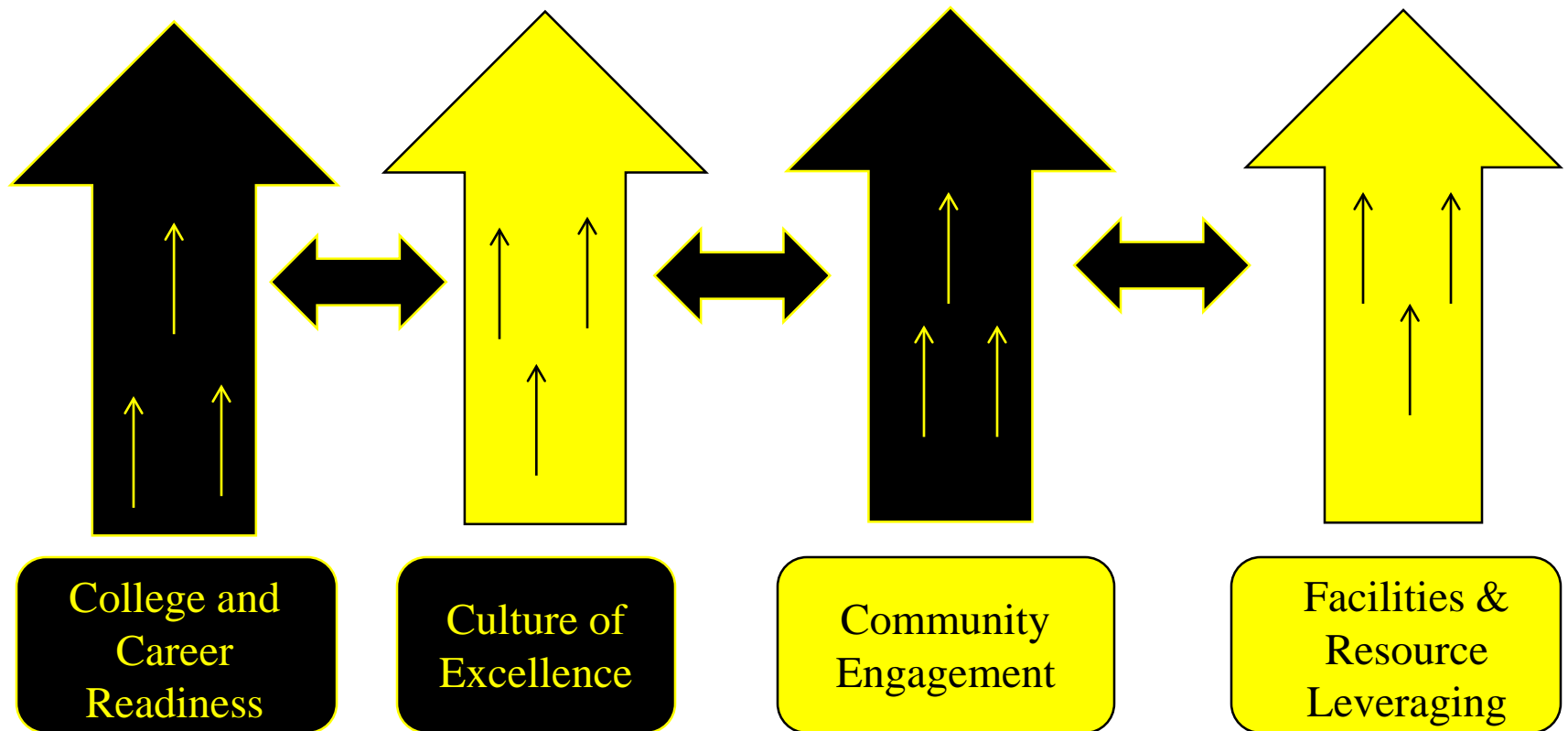


# Uniting For Our Future

November 9, 2016

*CFCSD: The hub of our community; committed to a culture of caring! We innovate. We create. We personalize education for all!*



*Every Student...Every Day...Every Opportunity*

# Agenda

- Opening Remarks – Rachael Seifert
- Study Group Meetings:
  - ❑ Model Educational Environment – Melvin Brown
  - ❑ Rebuild v. Renovate v. Do Nothing – Ellen McClure
  - ❑ Locations and Transitions – Jim Marras
  - ❑ Finances and Timeline – David Hoskin
- Large Group Discussion
- Closing Remarks

# Objectives

## Model Educational Environment

- Grade configuration
- Career-tech/Adult Education

## Rebuild – Renovate – Do Nothing

- Definitions
- Scenario for each – together or separate

## Locations and Transitions

- Site selection
- Swing space

## Finances and Timelines

- Operating
- Bond
- PI
- Income Tax

# Tax/Levy Implications

Tax Year 2015 Aggregate School District Property Tax Rates by Type of Levy							
School District	2015 Total Gross Rate	2015 Total Class I (Res/Ag) Rate	2015 Emergency Rate	2015 Bond Rate	2015 Gross Permanent Improvement Rate	2015 Class I Permanent Improvement Rate	Total Res Millage
COPLEY-FAIRLAWN CSD	63.670000	38.383177	0.000000	0.000000	2.000000	2.000000	40.383177
NORDONIA HILLS CSD	68.770000	37.894349	0.000000	3.470000	0.000000	0.000000	41.364349
CUYAHOGA FALLS CSD	69.910000	41.730365	0.000000	0.830000	0.000000	0.000000	42.560365
NORTON CSD	65.690000	37.879270	0.000000	3.890000	3.200000	2.551226	44.320496
MANCHESTER LSD	69.860000	45.794938	1.480000	0.000000	1.000000	0.561543	47.836481
REVERE LSD	63.240000	35.495456	10.540000	1.590000	1.750000	1.532069	49.157525
HUDSON CSD	88.430000	48.563863	0.000000	0.000000	1.500000	1.459408	50.023271
AKRON CSD	79.560000	53.746243	0.000000	0.000000	3.560000	1.480611	55.226854
TWINSBURG CSD	66.100000	40.847332	9.730000	2.630000	2.750000	2.180084	55.387416
MOGADORE LSD	87.860000	50.611798	0.000000	5.970000	3.000000	2.193201	58.774999
SPRINGFIELD LSD (SUMMIT CO.)	56.230000	40.639428	10.260000	7.170000	2.300000	1.120942	59.190370
TALLMADGE CSD	72.270000	46.105926	7.710000	4.830000	1.250000	0.903520	59.549446
GREEN LSD (SUMMIT CO.)	45.630000	41.999702	12.920000	2.320000	4.800000	4.800000	62.039702
STOW MUNROE FALLS CSD	53.580000	42.828239	20.640000	0.000000	0.660000	0.660000	64.128239
COVENTRY LSD	79.430000	45.522790	17.140000	5.030000	1.100000	1.100000	68.792790
BARBERTON CSD	69.860000	49.935664	19.540000	6.330000	0.900000	0.900000	76.705664

Similar District Average (FY15) includes \$1,253.57 per pupil income tax. If applied to our district would equate to over \$6M

# How do we compare with our neighbors?

	Hudson	SMF	Woodridge	CF
ADM (2016 Local Report Card)	4461	4987	1998	4766
Revenue (FY16 General Revenue Fund)	\$61,418,516	\$57,337,646	\$24,671,049	\$50,215,523
Rev/ADM	\$13,768	\$11,497	\$12,348	\$10,536
Expenditure (FY16 General Revenue Fund)	\$56,753,163	\$57,739,282	\$24,798,525	\$51,263,350
Exp/ADM	\$12,722	\$11,578	\$12,412	\$10,756
Fund Balance (Cash Carryover)	\$27,727,971	\$25,733,119	\$6,918,162	\$3,385,766
Balance as % of Annual Expenditure	48.86%	44.57%	27.90%	6.60%

# Next Meeting

- Not November 23...
  - November 30
  - December 14