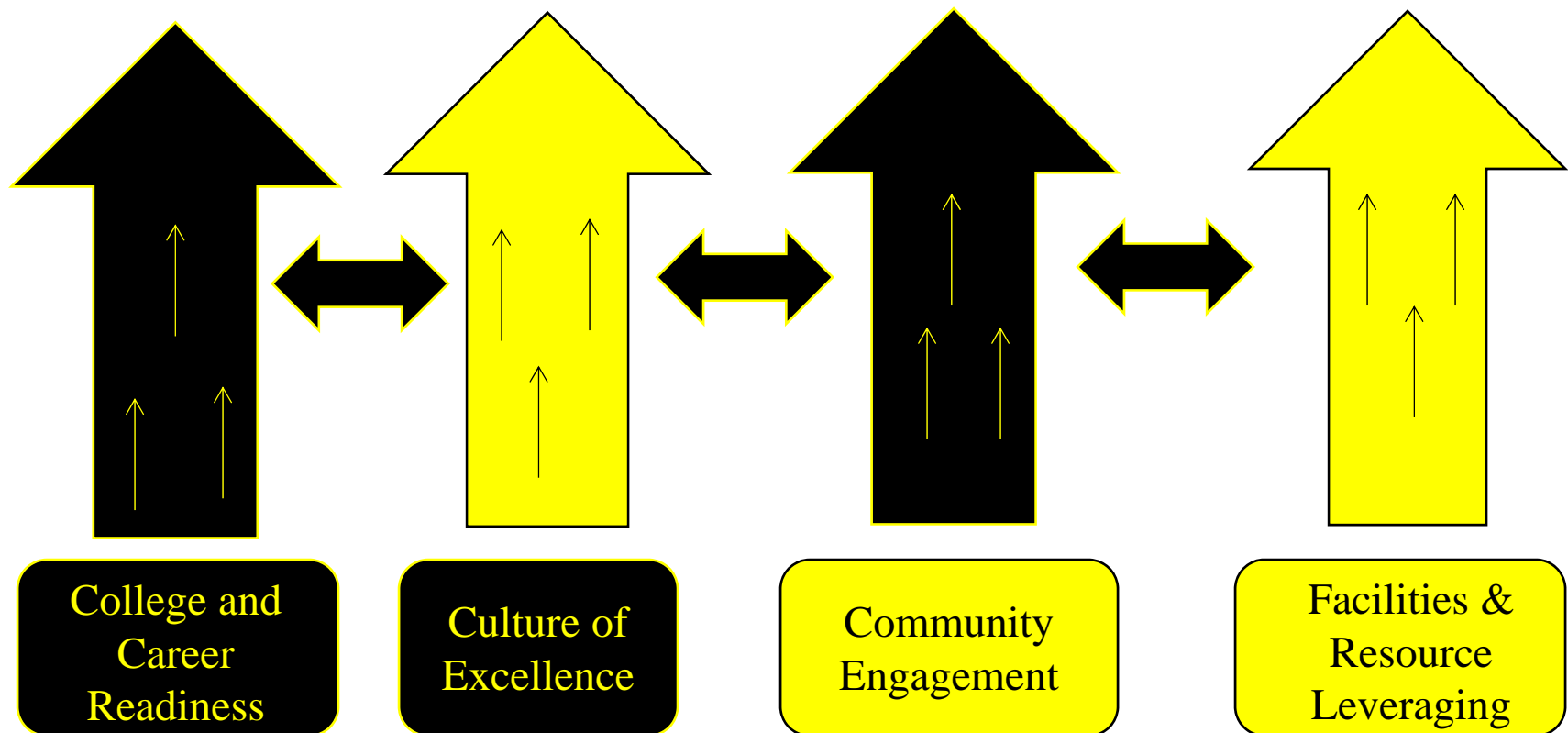


Uniting For Our Future

October 12, 2016

CFCSD: The hub of our community; committed to a culture of caring! We innovate. We create. We personalize education for all!



Every Student...Every Day...Every Opportunity

Agenda

- Opening Remarks – Dr. Nichols
- Study Group Meetings:
 - ❑ Model Educational Environment – Melvin Brown
 - ❑ Rebuild v. Renovate v. Do Nothing – Ellen McClure
 - ❑ Locations and Transitions – Jim Marras
 - ❑ Finances and Timeline – David Hoskin
- Large Group Discussion
- Closing Remarks

Tax/Levy Implications

Tax Year 2015 Aggregate School District Property Tax Rates by Type of Levy							
School District	2015 Total Gross Rate	2015 Total Class I (Res/Ag) Rate	2015 Emergency Rate	2015 Bond Rate	2015 Gross Permanent Improvement Rate	2015 Class I Permanent Improvement Rate	Total Res Millage
COPLEY-FAIRLAWN CSD	63.670000	38.383177	0.000000	0.000000	2.000000	2.000000	40.383177
NORDONIA HILLS CSD	68.770000	37.894349	0.000000	3.470000	0.000000	0.000000	41.364349
CUYAHOGA FALLS CSD	69.910000	41.730365	0.000000	0.830000	0.000000	0.000000	42.560365
NORTON CSD	65.690000	37.879270	0.000000	3.890000	3.200000	2.551226	44.320496
MANCHESTER LSD	69.860000	45.794938	1.480000	0.000000	1.000000	0.561543	47.836481
REVERE LSD	63.240000	35.495456	10.540000	1.590000	1.750000	1.532069	49.157525
HUDSON CSD	88.430000	48.563863	0.000000	0.000000	1.500000	1.459408	50.023271
AKRON CSD	79.560000	53.746243	0.000000	0.000000	3.560000	1.480611	55.226854
TWINSBURG CSD	66.100000	40.847332	9.730000	2.630000	2.750000	2.180084	55.387416
MOGADORE LSD	87.860000	50.611798	0.000000	5.970000	3.000000	2.193201	58.774999
SPRINGFIELD LSD (SUMMIT CO.)	56.230000	40.639428	10.260000	7.170000	2.300000	1.120942	59.190370
TALLMADGE CSD	72.270000	46.105926	7.710000	4.830000	1.250000	0.903520	59.549446
GREEN LSD (SUMMIT CO.)	45.630000	41.999702	12.920000	2.320000	4.800000	4.800000	62.039702
STOW MUNROE FALLS CSD	53.580000	42.828239	20.640000	0.000000	0.660000	0.660000	64.128239
COVENTRY LSD	79.430000	45.522790	17.140000	5.030000	1.100000	1.100000	68.792790
BARBERTON CSD	69.860000	49.935664	19.540000	6.330000	0.900000	0.900000	76.705664

Tax/Levy Implications

	SCHOOL DISTRICT PROFILE - CUPP REPORT					OFCC AVERAGE VALUE PER PUPIL	
	PUPILS FY 15	APV Per PUPIL (TY 14 [FY 16])	VOTED MILLAGE (TY 14 [FY 16])	TOTAL VALUE 2015	EFFECTIVE MILLAGE 2015	AMOUNT 2015	RANK 2015
TOWN/CITY SCHOOL DISTRICT							
Norton City School District	2,029.09	\$137,306.82	58.60	\$280,374,600	32.55	\$140,432	328
Revere Local School District	2,673.77	\$336,173.01	62.00	\$907,867,190	34.94	\$337,959	15
Springfield Local School District	2,475.75	\$150,806.82	51.13	\$373,833,280	35.18	\$155,269	250
Nordonia Hills City School District	3,752.30	\$246,471.41	67.30	\$930,014,910	36.68	\$251,898	42
Green Local School District	4,192.45	\$164,430.70	42.99	\$696,459,640	37	\$165,984	201
Copley-Fairlawn City School District	3,085.44	\$256,885.19	61.67	\$816,731,220	37.51	\$271,351	26
Twinsburg City School District	4,099.89	\$192,875.84	62.85	\$801,387,160	39.59	\$193,329	123
Tallmadge City School District	2,542.01	\$150,150.66	66.22	\$382,968,700	41.78	\$152,612	264
Cuyahoga Falls City School District	4,932.20	\$147,066.72	69.08	\$733,422,760	42.16	\$149,740	283
Stow-Munroe Falls City School District	5,068.04	\$177,796.40	53.00	\$905,062,010	42.33	\$181,803	157
Woodridge Local School District	2,002.78	\$221,657.41	57.42	\$450,013,110	42.37	\$227,998	62
Coventry Local School District	1,550.82	\$186,298.80	77.77	\$290,955,230	42.55	\$190,928	129
Barberton City School District	4,105.84	\$82,286.85	62.25	\$334,897,290	44.41	\$82,181	561
Mogadore Local School District	669.21	\$126,097.62	76.99	\$83,897,340	47.5	\$129,045	400
Manchester Local School District	1,324.34	\$141,685.65	73.23	\$190,399,810	47.71	\$146,440	293
Hudson City School District	4,493.39	\$206,280.65	86.93	\$935,942,180	49.41	\$207,879	92
Akron City School District	27,077.83	\$85,380.03	76.00	\$2,283,649,350	54.6	\$85,023	554

What if...?

If not successful in November:

- \$3.65M+ will be lost in second half of FY17
- Cash Carry-over from FY16 = \$3,618,480
- New levy placed on the ballot in May
 - Tax payer will lose Reduction Factor (10%) and Rollback (2.5%); school district does not receive additional revenue
 - Millage request will be increased to recover lost revenue

Small Groups

Group Identification:

- Model Educational Environment
- Rebuild v. Renovate v. Do Nothing
- Locations and Transitions
- Finances and Timeline