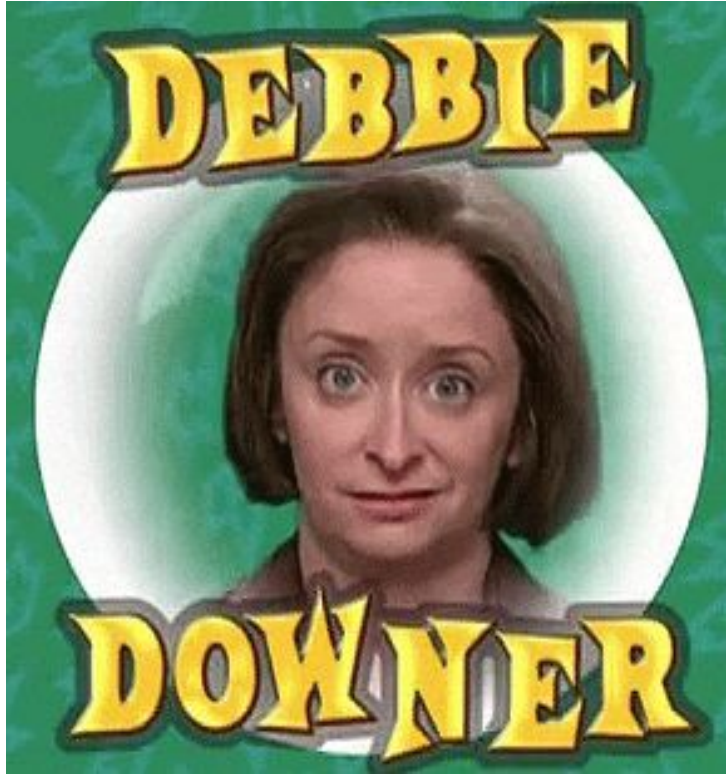


Cuyahoga Falls CSD Financial Future

Kristy Stoicoiu, Treasurer/CFO

A dark blue diagonal graphic that starts from the bottom left corner and extends towards the top right corner, covering the lower half of the slide.



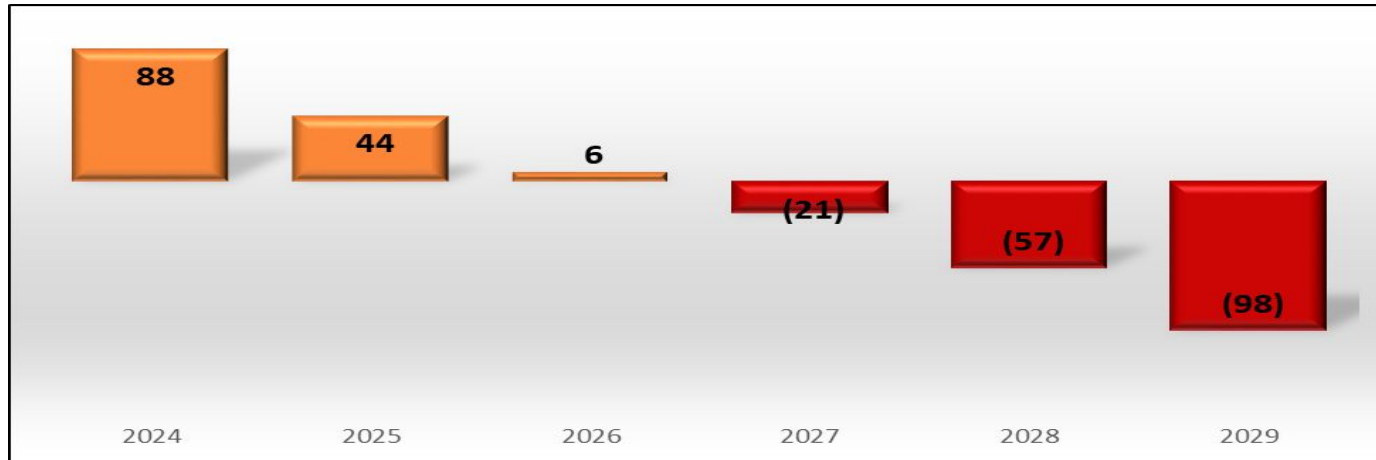
November Forecast

Financial Forecast	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Beginning Balance (Line 7.010)	15,475,263	8,197,759	1,206,158	(3,840,866)	(10,908,426)
+ Renewal/New Levies Modeled					
+ Revenue	61,411,744	61,275,388	62,126,662	62,671,967	62,797,445
- Expenditures	(68,689,248)	(68,266,989)	(67,173,686)	(69,739,528)	(70,960,451)
= Revenue Surplus or Deficit	(7,277,505)	(6,991,601)	(5,047,024)	(7,067,561)	(8,163,007)
Line 7.020 Ending Balance with Renewal/New Levies	8,197,759	1,206,158	(3,840,866)	(10,908,426)	(19,071,433)

Disclosure Items:	2025	2026	2027	2028	2029
Modeled Renewal Levies - Annual Amount	-	-	3,646,207	9,135,334	10,982,962
Modeled New Levies - Annual Amount	-	-	-	-	-
Encumbrances (not subtracted from Cash Balance)	-	-	-	-	-

November Forecast

Days Cash on Hand at Fiscal Year-end



A revenue increase of 13% is needed to balance the budget in FY2029, or a \$8,163,007 reduction in expenditures.

Change in Assumptions – Revenue

Category	Reason for Change	FY25	FY26	FY27	FY28	FY29
Real Estate	Valuation Updates from County	\$4,598	\$8,871	\$8,403	\$8,708	\$9,452
Tangible Personal Property	Valuation Updates from County	\$22,284	\$44,565	\$41,519	\$37,657	\$36,840
State Share of Local Property Taxes	Valuation Updates from County	\$(1,385)	\$(2,769)	\$(2,535)	\$(2,245)	\$(2,186)
Property Tax - Renewal	Valuation Updates from County	\$0	\$0	\$3,246	\$6,473	\$6,448

Change in Assumptions – Revenue

Category	Reason for Change	FY25	FY26	FY27	FY28	FY29
Unrestricted State Grants	Updated Student Counts	\$3,410	\$(14,350)	\$(22,163)	\$(25,858)	\$(28,728)
Restricted State Grants	Updated Student Counts	\$(15,221)	\$(13,636)	\$(11,640)	\$(7,955)	\$(5,631)
All Other Revenues	Estimated Medicaid Reimbursements	\$0	\$90,000	\$347,700	\$358,131	\$368,875
	Net Revenue Totals	\$13,686	\$112,681	\$364,530	\$374,911	\$385,070

Change in Assumptions – Expenditures

Category	FY25	FY26	FY27	FY28	FY29	Reason for Change
Salaries	\$0	\$0	\$284,662	\$346,454	\$356,017	Reduce Base Increase 2% to 1% in FY27
Benefits	\$0	\$0	\$49,561	\$60,319	\$61,984	Reduce Base Increase 2% to 1% in FY27
Benefits	\$0	\$(354,525)	\$(405,028)	\$(424,634)	\$(448,105)	Increase to Health Insurance Estimate
Net Expenditure Totals	\$0	\$(354,525)	\$(70,805)	\$(17,861)	\$(30,104)	
Total Net Changes in Assumptions	\$13,686	\$(241,844)	\$293,725	\$357,050	\$354,966	



Expenditure Reductions – Salary

Position	FY26	FY27	FY28	FY29	Changes
Administrative Staff - (3)	\$165,717	\$289,250	\$311,159	\$319,900	Financial Recovery Plan/November Forecast
Secretary - HS	\$37,472	\$43,923	\$45,133	\$46,401	Financial Recovery Plan
Administrative Asst - Curriculum	\$64,157	\$65,761	\$67,569	\$69,468	November Forecast
Salaries - Miscellaneous	\$0	\$11,610	\$12,074	\$12,437	Financial Recovery Plan

Expenditure Reductions – Salary

Position	FY26	FY27	FY28	FY29	Changes
Media Specialist	\$75,758	\$93,371	\$96,187	\$98,995	Financial Recovery Plan
Teacher - HS - (3)	\$152,824	\$188,750	\$194,445	\$200,122	Financial Recovery Plan/November Forecast
Teacher - MS - (5)	\$281,210	\$347,951	\$358,455	\$368,921	Financial Recovery Plan/November Forecast
Teacher - Elementary - (2)	\$151,728	\$185,488	\$190,780	\$196,350	Financial Recovery Plan
Salary Totals	\$928,866	\$1,226,104	\$1,275,802	\$1,312,594	

Expenditure Reductions – Benefits

Position	FY26	FY27	FY28	FY29	Changes
Administrative Staff - (3)	\$74,507	\$114,972	\$123,747	\$130,865	Financial Recovery Plan/November Forecast
Secretary - HS	\$15,433	\$18,110	\$19,157	\$20,279	Financial Recovery Plan
Administrative Asst - Curriculum	\$22,164	\$23,359	\$24,660	\$26,055	November Forecast
Salaries - Miscellaneous	\$0	\$1,820	\$1,893	\$1,950	Financial Recovery Plan

Expenditure Reductions – Benefits

Position	FY26	FY27	FY28	FY29	Changes
Media Specialist	\$33,935	\$43,130	\$45,748	\$48,531	Financial Recovery Plan
Teacher - HS - (3)	\$54,435	\$72,031	\$72,856	\$76,984	Financial Recovery Plan/November Forecast
Teacher - MS - (5)	\$170,049	\$195,052	\$207,612	\$221,014	Financial Recovery Plan/November Forecast
Teacher - Elementary - (2)	\$58,112	\$73,522	\$77,776	\$82,296	Financial Recovery Plan
Benefit Totals	\$428,635	\$541,996	\$573,449	\$607,974	

Expenditure Reductions – Miscellaneous

Category	FY25	FY26	FY27	FY28	FY29	Changes
Purchased Services	\$0	\$9,869	\$9,919	\$9,968	\$10,018	10% Budget Reductions
Supplies	\$50,000	\$319,057	\$56,652	\$(103,065)	\$(603,580)	10% Budget Reductions, Textbook Adoptions moved to FY28/FY29
Capital Outlay	\$0	\$732,446	\$703,024	\$8,077	\$(83,882)	10% Budget Reductions, Dewitt Roof, District Vehicles, Technology
Other Objects	\$0	\$3,487	\$3,504	\$3,522	\$3,539	10% Budget Reductions

Expenditure Reductions – Totals

Category	FY25	FY26	FY27	FY28	FY29
Salaries	\$0	\$928,866	\$1,226,104	\$1,275,802	\$1,312,594
Benefits	\$0	\$428,635	\$541,996	\$573,449	\$607,974
Purchased Services	\$0	\$9,869	\$9,919	\$9,968	\$10,018
Supplies	\$50,000	\$319,057	\$56,652	\$(103,065)	\$(603,580)
Capital Outlay	\$0	\$732,446	\$703,024	\$8,077	\$(83,882)
Other Objects	\$0	\$3,487	\$3,504	\$3,522	\$3,539
Grand Totals	\$50,000	\$2,422,360	\$2,541,199	\$1,767,753	\$1,246,663



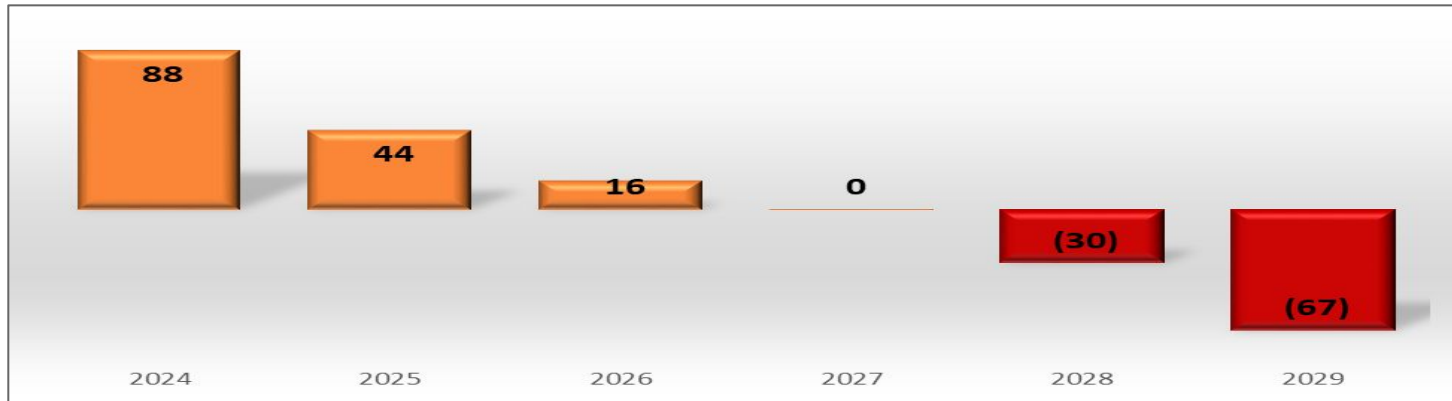
Financial Recovery Plan Forecast

Financial Forecast	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Beginning Balance (Line 7.010)	15,475,263	8,261,445	2,965,554	81,064	(5,570,428)
+ Renewal/New Levies Modeled					
+ Revenue	61,425,430	61,388,069	62,491,192	63,046,878	63,182,515
- Expenditures	(68,639,248)	(66,683,960)	(65,375,682)	(68,698,371)	(70,478,696)
= Revenue Surplus or Deficit	(7,213,819)	(5,295,890)	(2,884,490)	(5,651,492)	(7,296,181)
Line 7.020 Ending Balance with Renewal/New Levies	8,261,445	2,965,554	81,064	(5,570,428)	(12,866,608)

Disclosure Items:	2025	2026	2027	2028	2029
Modeled Renewal Levies - Annual Amount	-	-	3,649,453	9,141,807	10,989,410
Modeled New Levies - Annual Amount	-	-	-	-	-
Encumbrances (not subtracted from Cash Balance)	-	-	-	-	-

Financial Recovery Plan Forecast

Days Cash on Hand at Fiscal Year-end



A revenue increase of 11.55% is needed to balance the budget in FY2029, or a \$7,296,181 reduction in expenditures.

Forecast Comparison

NOVEMBER FORECAST	FY25	FY26	FY27	FY28	FY29
2.080 - Total Rev & Other Sources	\$ 61,411,744	\$ 61,275,388	\$ 58,480,455	\$ 53,536,633	\$ 51,814,483
5.050 - Total Exp and Other Financing Uses	\$ 68,689,248	\$ 68,266,989	\$ 67,173,686	\$ 69,739,528	\$ 70,960,451
6.010 - Excess of Rev Over/(Under) Exp	\$ (7,277,505)	\$ (6,991,601)	\$ (8,693,231)	\$ (16,202,895)	\$ (19,145,969)
7.010 - Cash Balance July 1 (No Levies)	\$ 15,475,263	\$ 8,197,759	\$ 1,206,158	\$ (7,487,073)	\$ (23,689,967)
7.020 - Cash Balance June 30 (No Levies)	\$ 8,197,759	\$ 1,206,158	\$ (7,487,073)	\$ (23,689,967)	\$ (42,835,936)
10.010 - Fund Bal June 30 for Cert of App	\$ 8,197,759	\$ 1,206,158	\$ (7,487,073)	\$ (23,689,967)	\$ (42,835,936)
11.010 & 11.020 - Renewal Levies	\$ -	\$ -	\$ 3,646,207	\$ 9,135,334	\$ 10,982,962
11.030 - Cumulative Balance of Levies	\$ -	\$ -	\$ 3,646,207	\$ 12,781,541	\$ 23,764,503
15.010 - Unreserved Fund Balance June 30	\$ 8,197,759	\$ 1,206,158	\$ (3,840,866)	\$ (10,908,426)	\$ (19,071,433)

Forecast Comparison

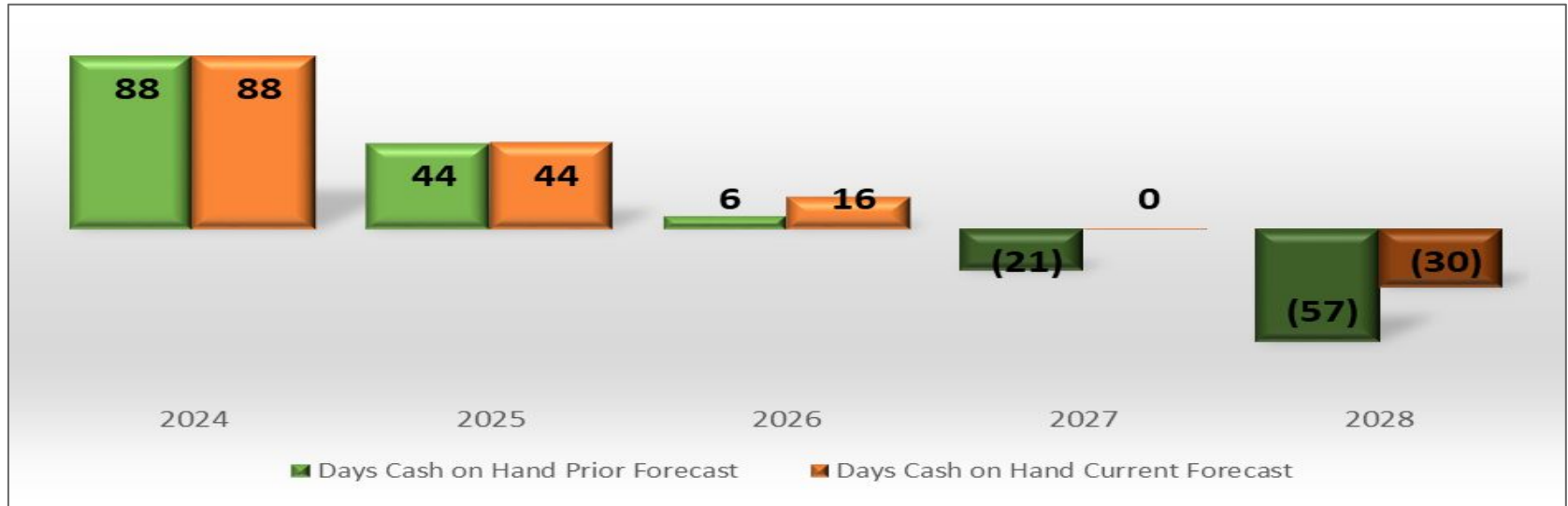
FINANCIAL RECOVERY PLAN FORECAST	FY25	FY26	FY27	FY28	FY29
2.080 - Total Rev & Other Sources	\$ 61,425,430	\$ 61,388,069	\$ 58,841,739	\$ 53,905,071	\$ 52,193,105
5.050 - Total Exp and Other Financing Uses	\$ 68,639,248	\$ 66,683,960	\$ 65,375,682	\$ 68,698,371	\$ 70,478,696
6.010 - Excess of Rev Over/(Under) Exp	\$ (7,213,819)	\$ (5,295,890)	\$ (6,533,943)	\$ (14,793,299)	\$ (18,285,591)
7.010 - Cash Balance July 1 (No Levies)	\$ 15,475,263	\$ 8,261,445	\$ 2,965,554	\$ (3,568,389)	\$ (18,361,688)
7.020 - Cash Balance June 30 (No Levies)	\$ 8,261,445	\$ 2,965,554	\$ (3,568,389)	\$ (18,361,688)	\$ (36,647,279)
10.010 - Fund Bal June 30 for Cert of App	\$ 8,261,445	\$ 2,965,554	\$ (3,568,389)	\$ (18,361,688)	\$ (36,647,279)
11.010 & 11.020 - Renewal Levies	\$ -	\$ -	\$ 3,649,453	\$ 9,141,807	\$ 10,989,410
11.030 - Cumulative Balance of Levies	\$ -	\$ -	\$ 3,649,453	\$ 12,791,260	\$ 23,780,670
15.010 - Unreserved Fund Balance June 30	\$ 8,261,445	\$ 2,965,554	\$ 81,064	\$ (5,570,428)	\$ (12,866,609)

Forecast Comparison

FORECAST DIFFERENCES	FY25	FY26	FY27	FY28	FY29
2.080 - Total Rev & Other Sources	\$ 13,686	\$ 112,681	\$ 361,284	\$ 368,438	\$ 378,622
5.050 - Total Exp and Other Financing Uses	\$(50,000)	\$(1,583,029)	\$(1,798,004)	\$(1,041,157)	\$(481,756)
6.010 - Excess of Rev Over/(Under) Exp	\$ 63,686	\$ 1,695,710	\$ 2,159,288	\$ 1,409,595	\$ 860,378
7.010 - Cash Balance July 1 (No Levies)	\$ -	\$ 63,686	\$ 1,759,396	\$ 3,918,684	\$ 5,328,279
7.020 - Cash Balance June 30 (No Levies)	\$ 63,686	\$ 1,759,396	\$ 3,918,684	\$ 5,328,279	\$ 6,188,657
10.010 - Fund Bal June 30 for Cert of App	\$ 63,686	\$ 1,759,396	\$ 3,918,684	\$ 5,328,279	\$ 6,188,657
11.010 & 11.020 - Renewal Levies	\$ -	\$ -	\$ 3,246	\$ 6,473	\$ 6,448
11.030 - Cumulative Balance of Levies	\$ -	\$ -	\$ 3,246	\$ 9,719	\$ 16,167
15.010 - Unreserved Fund Balance June 30	\$ 63,686	\$ 1,759,396	\$ 3,921,930	\$ 5,337,998	\$ 6,204,824

Days Cash on Hand Comparison

Days Cash on Hand - Financial Recovery Plan compared to November Forecast





**I'VE KNOWN YOU FOR LESS THAN A DAY,
BUT I KINDA HAD IT WITH YOU.**

Sale of Buildings – High School & Roberts

- Cuyahoga Falls High School - Appraisal - \$2,500,000
- Roberts Middle School - Appraisal - \$1,000,000

FINANCIAL RECOVERY FORECAST	FY25	FY26	FY27	FY28	FY29
TOTAL REVENUES	\$ 61,425,430	\$ 61,388,069	\$ 62,491,192	\$ 63,046,878	\$ 63,182,515
TOTAL EXPENDITURES	\$ 68,639,248	\$ 66,683,960	\$ 65,375,682	\$ 68,698,371	\$ 70,478,696
REVENUE OVER EXPENDITURES	\$ (7,213,818)	\$ (5,295,891)	\$ (2,884,490)	\$ (5,651,493)	\$ (7,296,181)
CASH BALANCE JULY 1	\$ 15,475,263	\$ 8,261,445	\$ 2,965,554	\$ 81,064	\$ (5,570,429)
FUND BALANCE	\$ 8,261,445	\$ 2,965,554	\$ 81,064	\$ (5,570,429)	\$ (12,866,610)
FORECAST IMPACT SALE OF BUILDINGS	FY25	FY26	FY27	FY28	FY29
TOTAL REVENUES	\$ 61,425,430	\$ 61,388,069	\$ 65,991,192	\$ 63,046,878	\$ 63,182,515
TOTAL EXPENDITURES	\$ 68,639,248	\$ 66,683,960	\$ 65,375,682	\$ 68,698,371	\$ 70,478,696
REVENUE OVER EXPENDITURES	\$ (7,213,818)	\$ (5,295,891)	\$ 615,510	\$ (5,651,493)	\$ (7,296,181)
CASH BALANCE JULY 1	\$ 15,475,263	\$ 8,261,445	\$ 2,965,554	\$ 3,581,064	\$ (2,070,429)
FUND BALANCE	\$ 8,261,445	\$ 2,965,554	\$ 3,581,064	\$ (2,070,429)	\$ (9,366,610)

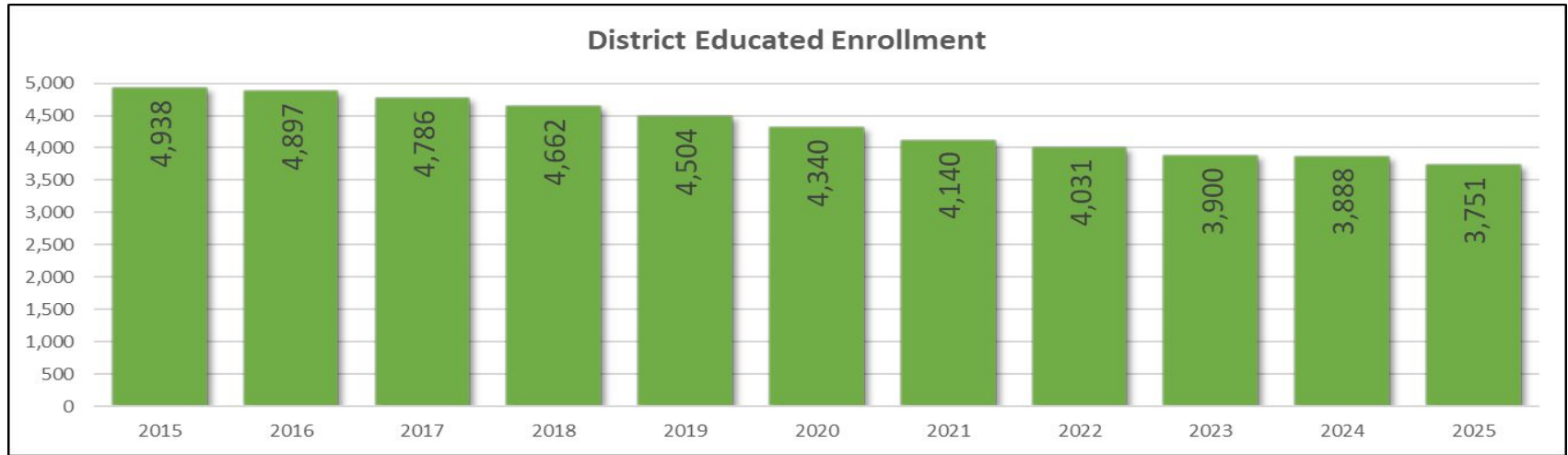
Considerations – LFI Funds

FINANCIAL RECOVERY FORECAST	FY25	FY26	FY27	FY28	FY29
TOTAL REVENUES	\$ 61,425,430	\$ 61,388,069	\$ 62,491,192	\$ 63,046,878	\$ 63,182,515
TOTAL EXPENDITURES	\$ 68,639,248	\$ 66,683,960	\$ 65,375,682	\$ 68,698,371	\$ 70,478,696
REVENUE OVER EXPENDITURES	\$ (7,213,818)	\$ (5,295,891)	\$ (2,884,490)	\$ (5,651,493)	\$ (7,296,181)
CASH BALANCE JULY 1	\$ 15,475,263	\$ 8,261,445	\$ 2,965,554	\$ 81,064	\$ (5,570,429)
FUND BALANCE	\$ 8,261,445	\$ 2,965,554	\$ 81,064	\$ (5,570,429)	\$ (12,866,610)
FORECAST IMPACT REMAINING LFI FUNDS	FY25	FY26	FY27	FY28	FY29
TOTAL REVENUES	\$ 61,425,430	\$ 61,388,069	\$ 62,491,192	\$ 63,046,878	\$ 63,182,515
TOTAL EXPENDITURES	\$ 68,639,248	\$ 66,683,960	\$ 63,875,682	\$ 68,698,371	\$ 70,478,696
REVENUE OVER EXPENDITURES	\$ (7,213,818)	\$ (5,295,891)	\$ (1,384,490)	\$ (5,651,493)	\$ (7,296,181)
CASH BALANCE JULY 1	\$ 15,475,263	\$ 8,261,445	\$ 2,965,554	\$ 1,581,064	\$ (4,070,429)
FUND BALANCE	\$ 8,261,445	\$ 2,965,554	\$ 1,581,064	\$ (4,070,429)	\$ (11,366,610)

Considerations – Sale of Buildings & LFI Funds

FINANCIAL RECOVERY FORECAST	FY25	FY26	FY27	FY28	FY29
TOTAL REVENUES	\$ 61,425,430	\$ 61,388,069	\$ 62,491,192	\$ 63,046,878	\$ 63,182,515
TOTAL EXPENDITURES	\$ 68,639,248	\$ 66,683,960	\$ 65,375,682	\$ 68,698,371	\$ 70,478,696
REVENUE OVER EXPENDITURES	\$ (7,213,818)	\$ (5,295,891)	\$ (2,884,490)	\$ (5,651,493)	\$ (7,296,181)
CASH BALANCE JULY 1	\$ 15,475,263	\$ 8,261,445	\$ 2,965,554	\$ 81,064	\$ (5,570,429)
FUND BALANCE	\$ 8,261,445	\$ 2,965,554	\$ 81,064	\$ (5,570,429)	\$ (12,866,610)
FORECAST IMPACT SALE OF BUILDINGS & REMAINING LFI FUNDS	FY25	FY26	FY27	FY28	FY29
TOTAL REVENUES	\$ 61,425,430	\$ 61,388,069	\$ 65,991,192	\$ 63,046,878	\$ 63,182,515
TOTAL EXPENDITURES	\$ 68,639,248	\$ 66,683,960	\$ 63,875,682	\$ 68,698,371	\$ 70,478,696
REVENUE OVER EXPENDITURES	\$ (7,213,818)	\$ (5,295,891)	\$ 2,115,510	\$ (5,651,493)	\$ (7,296,181)
CASH BALANCE JULY 1	\$ 15,475,263	\$ 8,261,445	\$ 2,965,554	\$ 5,081,064	\$ (570,429)
FUND BALANCE	\$ 8,261,445	\$ 2,965,554	\$ 5,081,064	\$ (570,429)	\$ (7,866,610)

Enrollment/Staffing Levels

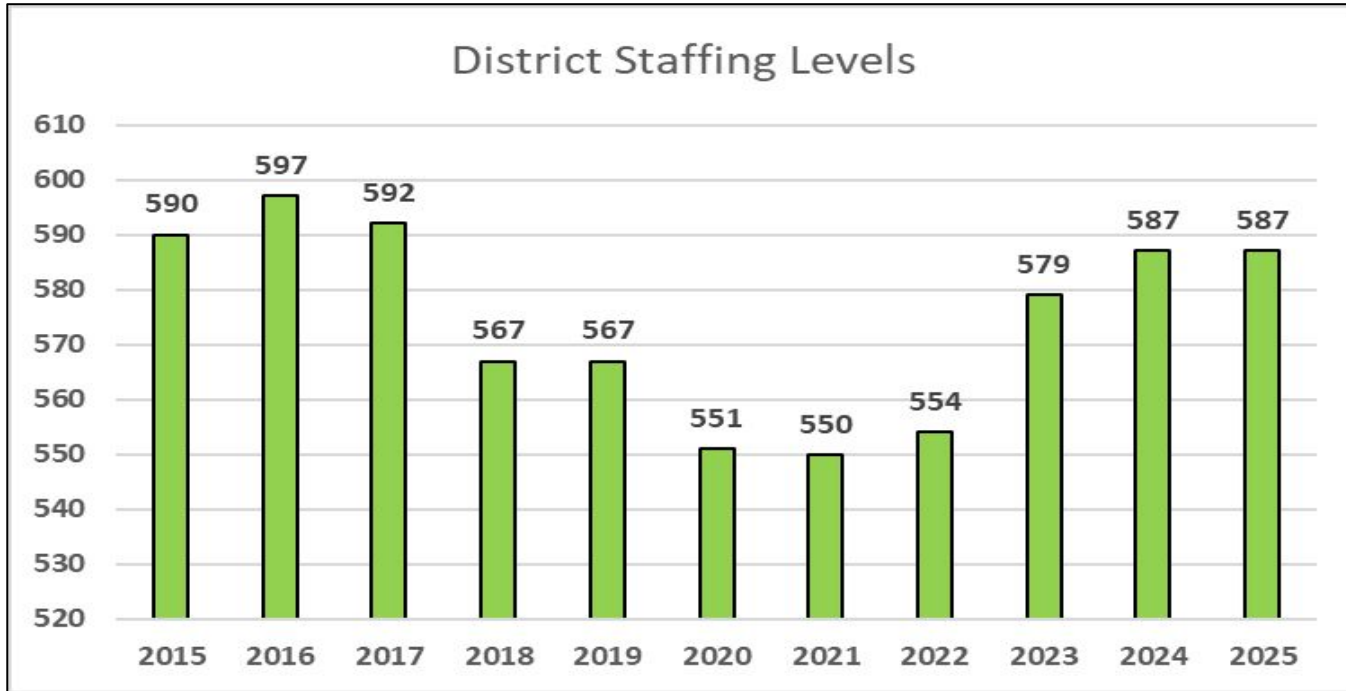


For the two-year period FY2023 to FY2025 enrollment decreased -3.8%

For the five-year period FY2020 to FY2025 enrollment decreased -13.6%

For the ten-year period FY2015 to FY2025 enrollment decreased -24.0%

Enrollment/Staffing Levels



Closing of an Elementary – Cost Savings

DESCRIPTION	AVERAGE ELEMENTARY COST PER YEAR
SALARY - PRINCIPAL	\$ 86,228
SALARY - SECRETARY - PRINCIPAL	\$ 34,821
SALARY - TEACHER	\$ 1,457,778
SALARY - ISGI	\$ 19,099
SALARY - PARAPROFESSIONAL/ATTENDANT	\$ 142,311
SALARY - CUSTODIAN	\$ 112,683
SALARY - SUPPLEMENTALS	\$ 15,523
SALARY - SUBSTITUTE - TEACHER	\$ 17,322
AVERAGE SALARY PER YEAR TOTAL	\$ 1,885,766

Closing of an Elementary – Cost Savings

DESCRIPTION	AVERAGE ELEMENTARY COST PER YEAR
BENEFITS - PRINCIPAL	\$ 41,033
BENEFITS - SECRETARY - PRINCIPAL	\$ 21,278
BENEFITS - TEACHER	\$ 611,857
BENEFITS - ISGI	\$ 13,846
BENEFITS - PARAPROFESSIONAL/ATTENDANT	\$ 90,301
BENEFITS - CUSTODIAN	\$ 45,206
BENEFITS - SUPPLEMENTALS	\$ 6,645
BENEFITS - SUBSTITUTE - TEACHER	\$ 3,425
AVERAGE BENEFIT COST PER YEAR TOTAL	\$ 833,591

Closing of an Elementary – Cost Savings

DESCRIPTION	AVERAGE ELEMENTARY COST PER YEAR
SUBSTITUTE - TEACHER	\$ 58,731
SUBSTITUTE - SECRETARY	\$ 1,276
STAFF MILEAGE/MEETING EXPENSES	\$ 262
NURSE SERVICES	\$ 31,695
UTILITIES	\$ 58,027
COPIER LEASE	\$ 5,263
CUSTODIAL UNIFORM CLEANING	\$ 1,135
REPAIR/MAINTENANCE	\$ 1,689
AVERAGE PURCHASED SERVICE PER YEAR TOTAL	\$ 158,078

Closing of an Elementary – Cost Savings

DESCRIPTION	AVERAGE ELEMENTARY COST PER YEAR
CLASSROOM SUPPLIES	\$ 6,370
OFFICE SUPPLIES	\$ 1,356
CUSTODIAL SUPPLIES	\$ 15,983
SUPPLEMENTAL TEXTBOOKS	\$ 2,333
LIBRARY BOOKS	\$ 1,482
SOFTWARE/SUBSCRIPTIONS	\$ 1,784
AVERAGE SUPPLIES PER YEAR TOTAL	
	\$ 29,308

Closing of an Elementary – Cost Savings

DESCRIPTION	AVERAGE ELEMENTARY COST PER YEAR
EQUIPMENT	\$ 4,093
TECH EQUIPMENT	\$ 40,808
BUILDING IMPROVEMENT	\$ 140,484
SITE IMPROVEMENT	\$ 11,491
AVERAGE CAPITAL OUTLAY PER YEAR TOTAL	\$ 196,876
DESCRIPTION	AVERAGE ELEMENTARY COST PER YEAR
STAFF MEMBERSHIPS	\$ 171
SHIPPING FEES	\$ 28
AVERAGE OTHER OBJECTS PER YEAR TOTAL	\$ 199

Closing of an Elementary – Cost Savings

DESCRIPTION	AVERAGE ELEMENTARY COST PER YEAR
AVERAGE SALARY PER YEAR TOTAL	\$ 1,885,766
AVERAGE BENEFIT COST PER YEAR TOTAL	\$ 833,591
AVERAGE PURCHASED SERVICE PER YEAR TOTAL	\$ 158,078
AVERAGE SUPPLIES PER YEAR TOTAL	\$ 29,308
AVERAGE CAPITAL OUTLAY PER YEAR TOTAL	\$ 196,876
AVERAGE OTHER OBJECTS PER YEAR TOTAL	\$ 199
AVERAGE TOTAL PER YEAR	\$ 3,103,817

Closing of an Elementary – Cost Savings

FINANCIAL RECOVERY FORECAST	FY25	FY26	FY27	FY28	FY29
TOTAL REVENUES	\$ 61,425,430	\$ 61,388,069	\$ 62,491,192	\$ 63,046,878	\$ 63,182,515
TOTAL EXPENDITURES	\$ 68,639,248	\$ 66,683,960	\$ 65,375,682	\$ 68,698,371	\$ 70,478,696
REVENUE OVER EXPENDITURES	\$ (7,213,818)	\$ (5,295,891)	\$ (2,884,490)	\$ (5,651,493)	\$ (7,296,181)
CASH BALANCE JULY 1	\$ 15,475,263	\$ 8,261,445	\$ 2,965,554	\$ 81,064	\$ (5,570,429)
FUND BALANCE	\$ 8,261,445	\$ 2,965,554	\$ 81,064	\$ (5,570,429)	\$ (12,866,610)
FORECAST IMPACT CLOSE OF ELEMENTARY	FY25	FY26	FY27	FY28	FY29
TOTAL REVENUES	\$ 61,425,430	\$ 61,388,069	\$ 62,491,192	\$ 63,046,878	\$ 63,182,515
TOTAL EXPENDITURES	\$ 68,639,248	\$ 66,683,960	\$ 63,467,386	\$ 67,182,808	\$ 68,938,611
REVENUE OVER EXPENDITURES	\$ (7,213,818)	\$ (5,295,891)	\$ (976,194)	\$ (4,135,930)	\$ (5,756,096)
CASH BALANCE JULY 1	\$ 15,475,263	\$ 8,261,445	\$ 2,965,554	\$ 1,989,360	\$ (2,146,570)
FUND BALANCE	\$ 8,261,445	\$ 2,965,554	\$ 1,989,360	\$ (2,146,570)	\$ (7,902,666)

Close Elementary/LFI/Sale – Cost Savings

FINANCIAL RECOVERY FORECAST	FY25	FY26	FY27	FY28	FY29
TOTAL REVENUES	\$ 61,425,430	\$ 61,388,069	\$ 62,491,192	\$ 63,046,878	\$ 63,182,515
TOTAL EXPENDITURES	\$ 68,639,248	\$ 66,683,960	\$ 65,375,682	\$ 68,698,371	\$ 70,478,696
REVENUE OVER EXPENDITURES	\$ (7,213,818)	\$ (5,295,891)	\$ (2,884,490)	\$ (5,651,493)	\$ (7,296,181)
CASH BALANCE JULY 1	\$ 15,475,263	\$ 8,261,445	\$ 2,965,554	\$ 81,064	\$ (5,570,429)
FUND BALANCE	\$ 8,261,445	\$ 2,965,554	\$ 81,064	\$ (5,570,429)	\$ (12,866,610)
FORECAST IMPACT ALL THREE COMBINED	FY25	FY26	FY27	FY28	FY29
TOTAL REVENUES	\$ 61,425,430	\$ 61,388,069	\$ 65,991,192	\$ 63,046,878	\$ 63,182,515
TOTAL EXPENDITURES	\$ 68,639,248	\$ 66,683,960	\$ 61,967,386	\$ 67,182,808	\$ 68,938,611
REVENUE OVER EXPENDITURES	\$ (7,213,818)	\$ (5,295,891)	\$ 4,023,806	\$ (4,135,930)	\$ (5,756,096)
CASH BALANCE JULY 1	\$ 15,475,263	\$ 8,261,445	\$ 2,965,554	\$ 6,989,360	\$ 2,853,430
FUND BALANCE	\$ 8,261,445	\$ 2,965,554	\$ 6,989,360	\$ 2,853,430	\$ (2,902,666)

Property Tax Levy – New Money

Types of Levies

→ Operating Levy

- ◆ For day-to-day operating expenses
- ◆ Expressed in mills
- ◆ For a specified period of time or for a continuing period of time

→ Emergency Levy

- ◆ For day-to-day operating expenses
- ◆ Expressed in dollars
- ◆ Must generate a fixed dollar amount each year it is in effect
- ◆ Cannot exceed a period of 10 years

→ Permanent Improvement Levy

- ◆ Cannot be used for daily operations
- ◆ For improvements with an expected life of 5 years or more
- ◆ Expressed in mills

→ Bond Levy

- ◆ Cannot be used for daily operations
- ◆ For buildings, building improvements or land acquisition
- ◆ Debt charges are paid on outstanding debt
- ◆ Expressed in mills

→ 1 Mill = \$1,117,570

Levy Scenario – Financial Recovery Plan

Financial Forecast	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Beginning Balance	15,475,263	8,261,445	2,965,553	81,063	(5,570,429)	(12,866,610)	(21,050,030)
+ Revenue	61,425,430	61,388,069	58,841,739	53,905,072	52,193,105	52,843,491	53,511,284
+ Proposed Renew/Replacement Levies	-	-	3,649,453	9,141,807	10,989,410	10,989,410	10,989,410
+ Proposed New Levies	-	-	-	-	-	-	-
- Expenditures	68,639,248	66,683,961	65,375,682	68,698,371	70,478,696	72,016,321	73,649,156
= Revenue Surplus or Deficit	(7,213,818)	(5,295,892)	(2,884,490)	(5,651,492)	(7,296,181)	(8,183,420)	(9,148,462)
Ending Balance	8,261,445	2,965,553	81,063	(5,570,429)	(12,866,610)	(21,050,030)	(30,198,493)
Revenue Surplus or Deficit w/o Levies	(7,213,818)	(5,295,892)	(6,533,943)	(14,793,299)	(18,285,591)	(19,172,830)	(20,137,872)
Ending Balance w/o Levies	8,261,445	2,965,553	(3,568,390)	(18,361,689)	(36,647,280)	(55,820,110)	(75,957,982)

- With this levy scenario the district's revenue (shortfall) is -(\$2,884,490) in FY2027, which is the equivalent of approximately 2.58 Mills.
- Any remaining or subsequent budget shortfall will likely need annual levy millage trending toward 6.99 Mills or more by the end of the forecasted years ending June 30, 2031.

Levy Millage Needs Estimator			
If Levy Year >	2025	2026	2027
Lower Range Mills	2.58	5.05	5.59
Higher Range Mills	5.05	5.59	6.26

Typically the lower range millage would trend toward a three-year levy life cycle and the higher range millage would trend toward a five year levy life cycle. Favorable, Unfavorable changes in conditions will impact levy life cycle and therefore the range is only calculated as a guide.

Levy Scenario – Sale of Buildings

Financial Forecast	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Beginning Balance	15,475,263	8,261,445	2,965,553	3,581,063	(2,070,429)	(9,366,610)	(17,391,923)
+ Revenue	61,425,430	61,388,069	62,341,739	53,905,072	52,193,105	52,843,491	53,511,284
+ Proposed Renew/Replacement Levies	-	-	3,649,453	9,141,807	10,989,410	10,989,410	10,989,410
+ Proposed New Levies	-	-	-	-	-	-	-
- Expenditures	68,639,248	66,683,961	65,375,682	68,698,371	70,478,696	71,858,213	73,315,266
= Revenue Surplus or Deficit	(7,213,818)	(5,295,892)	615,510	(5,651,492)	(7,296,181)	(8,025,313)	(8,814,573)
Ending Balance	8,261,445	2,965,553	3,581,063	(2,070,429)	(9,366,610)	(17,391,923)	(26,206,496)
Revenue Surplus or Deficit w/o Levies	(7,213,818)	(5,295,892)	(3,033,943)	(14,793,299)	(18,285,591)	(19,014,723)	(19,803,982)
Ending Balance w/o Levies	8,261,445	2,965,553	(68,390)	(14,861,689)	(33,147,280)	(52,162,003)	(71,965,985)

→ With this levy scenario the district's surplus is .94% in FY2027 and trends toward negative -12.02% in FY2031.

Levy Millage Needs Estimator			
If Levy Year >	2025	2026	2027
Lower Range Mills	-	5.05	5.59
Higher Range Mills	5.05	5.59	6.14

Typically the lower range millage would trend toward a three-year levy life cycle and the higher range millage would trend toward a five year levy life cycle. Favorable, Unfavorable changes in conditions will impact levy life cycle and therefore the range is only calculated as a guide.

Levy Scenario – LFI Funds

Financial Forecast	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Beginning Balance	15,475,263	8,261,445	2,965,553	1,581,063	(4,070,429)	(11,366,610)	(19,391,923)
+ Revenue	61,425,430	61,388,069	58,841,739	53,905,072	52,193,105	52,843,491	53,511,284
+ Proposed Renew/Replacement Levies	-	-	3,649,453	9,141,807	10,989,410	10,989,410	10,989,410
+ Proposed New Levies	-	-	-	-	-	-	-
- Expenditures	68,639,248	66,683,961	63,875,682	68,698,371	70,478,696	71,858,213	73,315,266
= Revenue Surplus or Deficit	(7,213,818)	(5,295,892)	(1,384,490)	(5,651,492)	(7,296,181)	(8,025,313)	(8,814,573)
Ending Balance	8,261,445	2,965,553	1,581,063	(4,070,429)	(11,366,610)	(19,391,923)	(28,206,496)
Revenue Surplus or Deficit w/o Levies	(7,213,818)	(5,295,892)	(5,033,943)	(14,793,299)	(18,285,591)	(19,014,723)	(19,803,982)
Ending Balance w/o Levies	8,261,445	2,965,553	(2,068,390)	(16,861,689)	(35,147,280)	(54,162,003)	(73,965,985)

- With this levy scenario the district's revenue (shortfall) is -(\$1,384,490) in FY2027, which is the equivalent of approximately 1.24 Mills.
- Any remaining or subsequent budget shortfall will likely need annual levy millage trending toward 6.73 Mills or more by the end of the forecasted years ending June 30, 2031.

Levy Millage Needs Estimator			
If Levy Year >	2025	2026	2027
Lower Range Mills	1.24	5.05	5.59
Higher Range Mills	5.05	5.59	6.14
Typically the lower range millage would trend toward a three-year levy life cycle and the higher range millage would trend toward a five year levy life cycle. Favorable, Unfavorable changes in conditions will impact levy life cycle and therefore the range is only calculated as a guide.			

Levy Scenario – Sale of Buildings & LFI Funds

Financial Forecast	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Beginning Balance	15,475,263	8,261,445	2,965,553	5,081,063	(570,429)	(7,866,610)	(15,891,923)
+ Revenue	61,425,430	61,388,069	62,341,739	53,905,072	52,193,105	52,843,491	53,511,284
+ Proposed Renew/Replacement Levies	-	-	3,649,453	9,141,807	10,989,410	10,989,410	10,989,410
+ Proposed New Levies	-	-	-	-	-	-	-
- Expenditures	68,639,248	66,683,961	63,875,682	68,698,371	70,478,696	71,858,213	73,315,266
= Revenue Surplus or Deficit	(7,213,818)	(5,295,892)	2,115,510	(5,651,492)	(7,296,181)	(8,025,313)	(8,814,573)
Ending Balance	8,261,445	2,965,553	5,081,063	(570,429)	(7,866,610)	(15,891,923)	(24,706,496)
Revenue Surplus or Deficit w/o Levies	(7,213,818)	(5,295,892)	(1,533,943)	(14,793,299)	(18,285,591)	(19,014,723)	(19,803,982)
Ending Balance w/o Levies	8,261,445	2,965,553	1,431,610	(13,361,689)	(31,647,280)	(50,662,003)	(70,465,985)

→ With this levy scenario the district's surplus is 3.31% in FY2027 and trends toward negative -12.02% in FY2031.

Levy Millage Needs Estimator			
If Levy Year >	2025	2026	2027
Lower Range Mills	-	5.05	5.59
Higher Range Mills	5.05	5.59	6.14

Typically the lower range millage would trend toward a three-year levy life cycle and the higher range millage would trend toward a five year levy life cycle. Favorable, Unfavorable changes in conditions will impact levy life cycle and therefore the range is only calculated as a guide.

Levy Scenario – Close of Elementary Building

Financial Forecast	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Beginning Balance	15,475,263	8,261,445	2,965,553	1,989,359	(2,146,569)	(7,902,665)	(14,095,558)
+ Revenue	61,425,430	61,388,069	58,841,739	53,905,072	52,193,105	52,843,491	53,511,284
+ Proposed Renew/Replacement Levies	-	-	3,649,453	9,141,807	10,989,410	10,989,410	10,989,410
+ Proposed New Levies	-	-	-	-	-	-	-
- Expenditures	68,639,248	66,683,961	63,467,386	67,182,807	68,938,611	70,025,793	71,194,425
= Revenue Surplus or Deficit	(7,213,818)	(5,295,892)	(976,194)	(4,135,928)	(5,756,096)	(6,192,893)	(6,693,732)
Ending Balance	8,261,445	2,965,553	1,989,359	(2,146,569)	(7,902,665)	(14,095,558)	(20,789,290)
Revenue Surplus or Deficit w/o Levies	(7,213,818)	(5,295,892)	(4,625,647)	(13,277,735)	(16,745,506)	(17,182,302)	(17,683,142)
Ending Balance w/o Levies	8,261,445	2,965,553	(1,660,094)	(14,937,829)	(31,683,335)	(48,865,637)	(66,548,779)

- With this levy scenario the district's revenue (shortfall) is -(\$976,194) in FY2027, which is the equivalent of approximately .87 Mills.
- Any remaining or subsequent budget shortfall will likely need annual levy millage trending toward 5.11 Mills or more by the end of the forecasted years ending June 30, 2031.

Levy Millage Needs Estimator			
If Levy Year >	2025	2026	2027
Lower Range Mills	0.87	3.69	4.41
Higher Range Mills	3.69	4.41	4.74
Typically the lower range millage would trend toward a three-year levy life cycle and the higher range millage would trend toward a five year levy life cycle. Favorable, Unfavorable changes in conditions will impact levy life cycle and therefore the range is only calculated as a guide.			

Levy Scenario – Sale, LFI and Close

Financial Forecast	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Beginning Balance	15,475,263	8,261,445	2,965,553	6,989,359	2,853,431	(2,902,665)	(9,095,558)
+ Revenue	61,425,430	61,388,069	62,341,739	53,905,072	52,193,105	52,843,491	53,511,284
+ Proposed Renew/Replacement Levies	-	-	3,649,453	9,141,807	10,989,410	10,989,410	10,989,410
+ Proposed New Levies	-	-	-	-	-	-	-
- Expenditures	68,639,248	66,683,961	61,967,386	67,182,807	68,938,611	70,025,793	71,194,425
= Revenue Surplus or Deficit	(7,213,818)	(5,295,892)	4,023,806	(4,135,928)	(5,756,096)	(6,192,893)	(6,693,732)
Ending Balance	8,261,445	2,965,553	6,989,359	2,853,431	(2,902,665)	(9,095,558)	(15,789,290)
Revenue Surplus or Deficit w/o Levies	(7,213,818)	(5,295,892)	374,353	(13,277,735)	(16,745,506)	(17,182,302)	(17,683,142)
Ending Balance w/o Levies	8,261,445	2,965,553	3,339,906	(9,937,829)	(26,683,335)	(43,865,637)	(61,548,779)

→ With this levy scenario the district's surplus is 6.49% in FY2027 and trends toward negative -9.4% in FY2031.

Levy Millage Needs Estimator			
If Levy Year >	2025	2026	2027
Lower Range Mills	-	3.69	4.41
Higher Range Mills	3.69	4.41	4.74
Typically the lower range millage would trend toward a three-year levy life cycle and the higher range millage would trend toward a five year levy life cycle. Favorable, Unfavorable changes in conditions will impact levy life cycle and therefore the range is only calculated as a guide.			



THAT WAS A CLUNKER