

Issue 6

Proposed Bond Issue And Tax Levies Cuyahoga Falls City School District

A majority affirmative vote is necessary for passage.

Shall the Cuyahoga Falls City School District be authorized to do the following:

(1) Issue bonds for the purpose of constructing, adding to, renovating, remodeling, furnishing, equipping and otherwise improving School District buildings and facilities and clearing, equipping and otherwise improving sites for those School District buildings and facilities in the principal amount of \$80,611,136, to be repaid annually over a maximum period of 36 years, and levy a property tax outside the ten-mill limitation, estimated by the county fiscal officer to average over the bond repayment period 5.33 mills for each one dollar of tax valuation, which amounts to 53.3 cents for each one hundred dollars of tax valuation, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

(2) Levy an additional property tax to provide funds for the acquisition, construction, enlargement, renovation, and financing of general permanent improvements at a rate not exceeding 0.5 mill for each one dollar of tax valuation, which amounts to 5 cents for each one hundred dollars of tax valuation, for a continuing period of time?

(3) Levy an additional property tax to pay **current operating expenses** at a rate not exceeding 4 mills for each one dollar of tax valuation, which amounts to 40 cents for each one hundred dollars of tax valuation, for 10 years?

FOR THE BOND ISSUE AND LEVIES

AGAINST THE BOND ISSUE AND LEVIES